300498

123107

202515

	2025 12 18 -19 8 **JP Morgan AMC UBS AMC Point72 Taikang AMC Dymon Asia T.Rowe Price** **Enhanced Investment Products 10 27**
	2025 12 18 -19
	1-11 3591 3190 401 11.9 2.0 17% 1400 4500

1.

11 250-260 / 93.3%

11 6 /

2.

11 95.7%

5.7 /

“ ” “ ” “

”

Q&A

1. 2025 2026

2025 1-11 6.1-6.2 /

2026

5.9 /

2.

PSY

PSY 27 “ ”

100% PSY 1

32

5%-10%

5%

3.

4.

“ ”

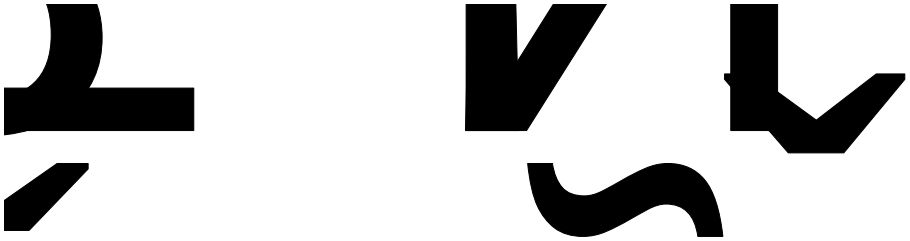
500 2025 1-11 150

1. **2026**

2026 2025 10%

2.

2 /



3. “ ” “ ”

“

”

“ ”

“ ” “ ”

“ ” “

” “ ”

“ ” “

” “ ”

1. **2026**

49.4%

11 2026 48%

2. **2026**

2026 50K 500

3.

4.

	2025 1-11 3000 29% **5.** AI “ ” “ + ” “ ” “ ” AI AI AI AI AI AI “ ” 150% 300% 17% 0.13% AI

	2025 12 22



JP Morgan AMC L